



Tuesday October 19, 2021

Helpful Hint: Click the hyperlinks for more detail.

[Grains closed mixed today.](#) [Funds](#) were net buyers of 4k soybean contracts and net sellers of 2k corn contracts and 1k wheat contracts today. There were no USDA daily flash sales reported today. Moving averages acted as technical resistance to upside price movement today. Private analysts IHS Markit (Informa) this morning pegged 2022 U.S. corn acreage at 92.4 million, down 1.9 mln ac from their September estimate and now 930k below 2021; soybeans rose 735k tonnes this month to 87.3 MMT, now 100k above 2021. All wheat plantings for 2022 gained 300k this month to 48.8 mln ac, now 2.1 mln above the previous season.

USDA NASS Crop Harvest Progress

	USDA 10/18/21	Avg. Estimate	Estimate Range	5-Yr Average	USDA 10/12/21
Corn Condition	60%	60%	58%-61%	41%	60%
Corn Harvested	52%	54%	49%-64%	41%	41%
Soybeans Harvested	60%	62%	59%-65%	55%	49%
Winter Wheat Planting	70%	73%	70%-76%	71%	60%

You can get NOAA weather information at [CLICK HERE](#) or visit the [WEATHER CENTER](#) on the KG web site. We are seeing active corn harvest and resumption

WORK SAFELY!



Click the graph at left for the current Purdue/CME Ag Barometer commentary. 10/5/21

Futures Closes

10/19/21

Commodity	Symbol	Close	Change
Dec 21 Corn	CZ21	530.25	-2.50
Nov 21 Beans	SX21	1228.00	6.50
Dec 21 Wheat	WZ21	736.00	-0.25
Soybean/Corn '21	SX21/CZ21	2.32	0.02
US Dollar Index	DX	93.70	-0.25
Crude Oil (West TX)	CRDZ21	82.42	0.73
Ethanol	ACZ21	2.21	0.00
Today vs Last Friday Close	Today	Last Friday	Change
Dec 21 Corn	530.25	525.75	4.50
Nov 21 Beans	1228.00	1217.75	10.25
Dec 21 Wheat	736.00	734.00	2.00

Each Thursday I do market analysis for Hoosier AgToday (HAT)
Click this link to listen:

[Hoosier AgToday Podcast](#)

October 12, 2021 USDA WASDE Report

2021-22 USDA U.S. Grain Yield (bu/acre)

	USDA Oct 2021	Average Trade Est.	Range of Trade Est.	USDA Sep 2021
Corn	176.5	176.0	174.0-178.5	176.3
Soybeans	51.5	51.1	50.5-51.5	50.6

2021-22 USDA U.S. Grain Production (bln bu)

	USDA Oct 2021	Average Trade Est.	Range of Trade Est.	USDA Sep 2021
Corn	15.019	14.973	14.788-15.188	14.996
Soybeans	4.448	4.415	4.374-4.466	4.374

2021-22 USDA U.S. Grain Carryout (in billion bushels)

	USDA Oct 2021	Average Trade Est.	Range of Trade Est.	USDA Sep 2021
Corn	1.500	1.432	1.238-1.568	1.408
Soybeans	0.320	0.300	0.161-0.373	0.185
Wheat	0.580	0.576	0.470-0.615	0.615

2021-22 USDA World Grain Carryout (in million tons)

	USDA Oct 2021	Average Trade Est.	Range of Trade Est.	USDA Sep 2021
Corn	301.74	298.76	295.00-303.00	297.63
Soybeans	104.57	100.72	96.00-103.00	98.89
Wheat	277.18	280.82	278.00-284.50	283.22

Click the links for:

[WASDE BRIEFING TO USDA SECRETARY - October 12, 2021](#)

[USDA October 12, 2021 WASDE REPORT](#)

[USDA NASS October 12, 2021 Crop Production Report](#)

[NASS October 12, 2021 Crop Production Executive Briefing](#)

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Grain Futures Closes - Tuesday October 19, 2021

with Life-of-contract Highs/Lows

Ticker Symbol	Last	Change	High Price	Low Price	Previous Price	Trade Time	Trade Date	Contract High	Contract High Date	Contract Low	Contract Low Date	% Change	Volume
@CZ21	530' 2s	-2' 4	537' 0	529' 4	532' 6	2:19 PM	10/19/2021	638' 0	5/7/2021	357' 0	4/21/2020	-0.47	105640
@CH22	539' 0s	-1' 4	544' 6	537' 6	540' 4	2:19 PM	10/19/2021	640' 4	5/7/2021	367' 0	6/26/2020	-0.28	46297
@CK22	543' 2s	-1' 0	548' 4	541' 4	544' 2	2:19 PM	10/19/2021	640' 0	5/7/2021	373' 2	4/27/2020	-0.18	16759
@CN22	543' 4s	-0' 6	548' 0	541' 6	544' 2	2:19 PM	10/19/2021	636' 6	5/7/2021	376' 2	4/27/2020	-0.14	14614
@CU22	528' 0s	-2' 6	533' 2	527' 4	530' 6	2:19 PM	10/19/2021	555' 4	5/7/2021	371' 0	7/21/2020	-0.52	4921
@CZ22	525' 6s	-2' 0	530' 0	524' 6	527' 6	2:19 PM	10/19/2021	538' 6	10/4/2021	369' 0	4/29/2020	-0.38	8039
@SX21	1228' 0s	6' 4	1239' 2	1216' 2	1221' 4	2:19 PM	10/19/2021	1480' 0	6/6/2021	826' 4	4/24/2020	0.53	121950
@SF22	1237' 0s	8' 0	1247' 2	1224' 6	1229' 0	2:19 PM	10/19/2021	1479' 0	6/6/2021	840' 0	4/24/2020	0.65	84828
@SH22	1245' 6s	8' 4	1255' 4	1234' 2	1237' 2	2:19 PM	10/19/2021	1445' 4	6/6/2021	838' 0	4/27/2020	0.69	27174
@SK22	1254' 6s	8' 2	1264' 2	1242' 6	1246' 4	2:19 PM	10/19/2021	1433' 4	6/6/2021	850' 0	4/24/2020	0.66	13341
@SN22	1260' 4s	8' 2	1269' 2	1249' 2	1252' 2	2:19 PM	10/19/2021	1429' 4	6/8/2021	850' 0	4/24/2020	0.66	8356
@SU22	1238' 0s	7' 2	1243' 6	1230' 6	1230' 6	2:15 PM	10/19/2021	1351' 2	6/8/2021	850' 0	4/24/2020	0.59	147
@SX22	1230' 6s	6' 2	1239' 2	1220' 2	1224' 4	2:19 PM	10/19/2021	1313' 6	6/8/2021	840' 0	4/24/2020	0.51	5038
@WZ21	736' 0s	-0' 2	745' 2	735' 2	736' 2	2:19 PM	10/19/2021	786' 4	8/13/2021	514' 0	6/26/2020	-0.03	36341
@WH22	748' 4s	-0' 2	757' 2	747' 4	748' 6	2:19 PM	10/19/2021	795' 6	8/13/2021	530' 2	3/18/2020	-0.03	14372
@WK22	752' 2s	-0' 2	760' 6	750' 6	752' 4	2:19 PM	10/19/2021	795' 4	8/13/2021	543' 2	8/12/2020	-0.03	5281
@WN22	740' 4s	0' 4	747' 2	737' 6	740' 0	2:19 PM	10/19/2021	750' 6	10/4/2021	519' 4	4/29/2020	0.07	2813
@WU22	742' 2s	0' 0	749' 4	740' 0	742' 2	2:17 PM	10/19/2021	752' 2	10/4/2021	560' 0	8/26/2020	0.00	394

For Futures Charts and Analysis go to:

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php)

<https://www.kokomograin.com/markets/chart.php>

Charts of the Day: November 21 Soybean Futures



Contract High	Contract High Date	Contract Low	Contract Low Date
1480' 0	6/6/2021	826' 4	4/24/2020

December 21 Corn Futures



Contract High	Contract High Date	Contract Low	Contract Low Date
638' 0	5/7/2021	357' 0	4/21/2020

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Weekly Ethanol Report

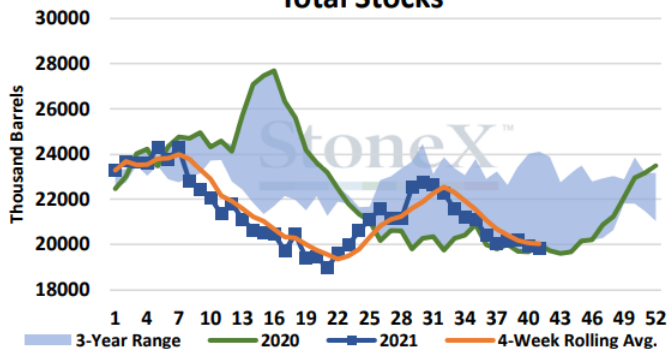
<http://ir.eia.gov/wpsr/overview.pdf>

Ethanol Fundamentals 10/14/2021

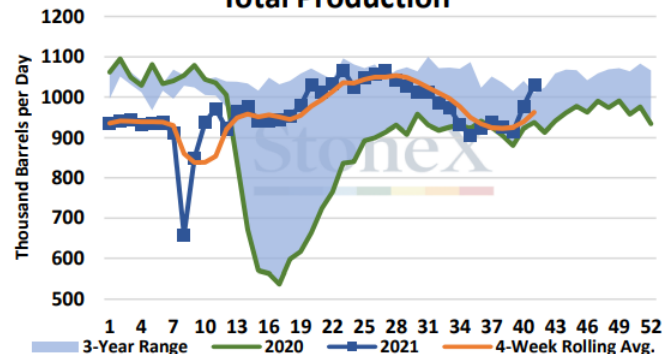


October 14, 2021		Last Week		Last Year		5-Year for Week 41			
1,000 Barrels	10/8/2021	10/1/2021	Change	10/9/2020	Change	Average	Change	High	Low
East Coast	6,039	6,379	(340)	6,393	(354)	7,004	(965)	8,160	6,365
Midwest	7,513	7,190	323	6,333	1,180	6,880	633	7,894	6,107
Gulf Coast	3,172	3,129	43	3,626	(454)	4,105	(933)	4,553	3,626
Rocky Mountains	334	380	(46)	381	(47)	372	(38)	384	356
West Coast	2,790	2,853	(63)	3,274	(484)	3,054	(264)	3,274	2,760
U.S. Total	19,847	19,931	(84)	20,008	(161)	21,414	(1,567)	24,130	19,393
Percent Change			-0.42%		-0.80%		-7.32%		
Ethanol Price	\$ 2.21	\$ 2.21	\$ -	\$ 1.40	\$ 0.81	\$ 1.43	\$ 0.77	\$ 1.52	\$ 1.31
Mil. Bushel/ Wk	104.26	98.81	5.46	94.67	9.60	99.01	5.25	102.95	94.67
('000 Gallons)	8/27/2021	9/3/2021	9/10/2021	9/17/2021	9/24/2021	10/1/2021	10/8/2021	Sparkline	
Stocks	886,620	856,380	840,420	844,662	849,240	837,102	833,574		
Production	38,010	38,766	39,354	38,892	38,388	41,076	43,344		

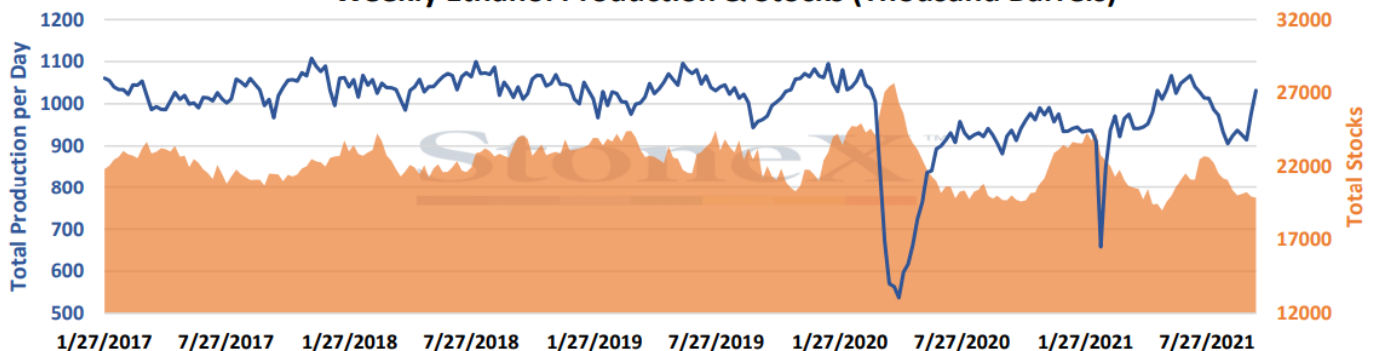
Total Stocks



Total Production



Weekly Ethanol Production & Stocks (Thousand Barrels)



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CFTC Funds Net (# cnts) Futures Only (COT REPORT)

Date	Corn	Soybeans	Wheat
9/22/2019	81,815	211,590	13,234
9/29/2020	84,748	224,902	10,219
10/6/2020	117,284	230,746	28,097
10/13/2020	156,929	219,379	40,221
10/20/2020	211,575	227,647	51,848
10/27/2020	258,737	223,913	46,390
11/3/2020	270,396	204,276	47,207
11/10/2020	268,825	211,980	31,513
11/17/2020	268,110	200,123	13,479
11/24/2020	266,560	195,011	12,798
12/1/2020	251,099	189,217	-9,733
12/8/2020	247,595	177,836	-12,021
12/15/2020	228,307	180,770	2,429
12/22/2020	247,108	178,352	2,474
12/29/2020	309,163	179,606	9,615
1/5/2021	328,208	159,446	21,726
1/12/2021	360,184	150,541	11,397
1/19/2021	336,087	137,496	13,672
1/26/2021	341,187	148,111	14,400
2/2/2021	322,309	148,247	13,440
2/9/2021	340,376	159,544	13,240
2/16/2021	348,491	149,633	15,389
2/23/2021	345,060	159,915	20,461
3/2/2021	330,839	143,329	25,360
3/9/2021	338,982	146,538	22,276
3/16/2021	360,786	145,202	12,171
3/23/2021	379,509	151,572	2,718
3/30/2021	387,698	133,775	-19,105
4/6/2021	379,642	141,143	-12,008
4/13/2021	397,231	130,313	-19,163
4/20/2021	380,083	160,094	-3,697
10/15/2021	Corn	Soybeans	Wheat
COT Actual	218,239	24,208	-9,980
Est on date	230,597	15,145	-3,419
Diff (Act-Est)	(12,358)	9,063	(6,561)

Date	Corn	Soybeans	Wheat
4/27/2021	362,238	168,851	7,210
5/4/2021	355,499	162,975	3,981
5/14/2021	311,523	167,128	6,084
5/21/2021	294,370	144,595	7,180
5/28/2021	368,751	133,667	-2,534
6/4/2021	290,100	129,921	-4,777
6/11/2021	277,553	129,885	-9,275
6/18/2021	254,907	102,242	-16,207
6/25/2021	242,811	80,318	-5,001
7/2/2021	238,478	71,720	-1,439
7/9/2021	217,410	77,301	-16,363
7/16/2021	204,888	76,561	-26,265
7/23/2021	218,563	88,621	-5,959
7/30/2021	225,949	87,944	179
8/6/2021	242,677	73,003	12,444
8/13/2021	246,471	86,908	16,905
8/20/2021	269,082	93,706	22,093
8/27/2021	257,883	78,569	8,297
9/3/2021	245,750	65,817	7,951
9/10/2021	202,202	54,300	2,292
9/17/2021	197,757	50,444	-10,131
9/24/2021	199,943	45,561	-9,828
10/1/2021	235,044	57,142	-12,900
10/8/2021	243,597	47,145	4,581
10/15/2021	218,239	24,208	-9,980
Wkly Change	(25,358)	(22,937)	(14,561)
Record +	409,444	260,433	73,662
Record -	-344,185	-171,141	-171,269
Est Today	220,239	37,208	-6,980
Change	(2,000)	4,000	(1,000)

CFTC data as of Tuesday of report week, reported on Friday

You can do a deep dive analysis into CFTC COT data on the CME website at:

<http://www.cmegroup.com/tools-information/quikstrike/commitment-of-traders-fx.html>

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